



GOVERNMENT OF KERALA

Abstract

Fisheries & Ports Department - Proposal for 'Group Personal Accident Insurance Scheme for Fishermen' - Administrative Sanction accorded - orders issued.

FISHERIES & PORTS (B) DEPARTMENT

G.O.(Rt)No.304/2024/F&P Dated, Thiruvananthapuram, 18-06-2024

Read 1 Letter No. DFTVM/1286/2024-K1 dated 04.05.2024 from the Director of Fisheries, Thiruvananthapuram.

2 Minutes of the Working Group Meeting held on 09.05.2024(Item No.6) .

ORDER

As per the letter read as 1st above, the Director of Fisheries has submitted a proposal for the project 'Group Personal Accident Insurance Scheme for Fishermen' at an estimated cost of Rs.10 Crore and requested to issue administrative sanction for the same.

2) The objectives of the scheme are as follows :-

1. To provide social security to active fishermen and the dependents
2. To cover the risk due to accident while fishing leading to death, permanent disability, partial disability etc.

3) All fishermen registered with Kerala Fishermen Welfare Fund Board between the age of 18 to 70 will be the beneficiaries of the scheme. The implementation agency of the project is Kerala Fishermen Welfare Fund Board.

4) Cost Estimates

Sl No	Particulars	No.s / Amount
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1	No. Fishermen insured for 2023-2024	236992
2	No of new members for 2024-2025 (Anticipated)	2369
3	Fishermen proposed to be insured during 2023-24 (1+2)	239361
4	Expected Premium per head	Rs 550/-
5	Amount required as premium 239361* 550 (including GST)	Rs 13,16,48,550/-
6	Implementation cost @ 5%	Rs.65,82,428/-
7	Total amount required for the scheme including implementation cost (5+6)	Rs.13,82,30,978/-

5) The Departmental Working Group meeting held on 09.05.2024 discussed the project in detail and decided to approve the project for an amount of Rs. 10 Crore (Rupees Ten Crore only)

6) Considering the recommendation of the Departmental Working Group, Government are pleased to accord Administrative Sanction for the Project 'Group Personal Accident Insurance Scheme for Fishermen' for an outlay of Rs. 10 Crore (Rupees Ten Crore only).

7) The expenditure shall be met from the Head of Account 2405-00-121-92 (Plan) from the budgetary provision for the financial year 2024-2025.

(By order of the Governor)
K S SRINIVAS
PRINCIPAL SECRETARY

To:

The Director of Fisheries, Thiruvananthapuram
The Principal Accountant General (Audit), Kerala, Thiruvananthapuram
The Accountant General (A&E), Kerala, Thiruvananthapuram
The Chief, Agriculture, State Planning Board, Thiruvananthapuram
Finance Department
The Planning and Economic Affairs Department
The I & PR Department (for publishing in the Government website)
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Section Officer