

Sl No.	Description	Hull (assessed value in Rs)	engine (assessed value in Rs.)
1	Fishing craft having LOA of below 10m with engine capacity below 10 hp	2,00,000/-	3,50,000/-
2	Fishing craft having LOA of below 10m with engine capacity of 10 hp and above	2,00,000/-	4,00,000/-
3	Fishing craft having LOA of in between 10 m and 15 m with engine capacity of below 40hp	4,00,000/-	6,00,000/-
4	Fishing craft having LOA of in between 10 m and 15 m with engine capacity of 40hp and above	4,00,000/-	8,00,000/-
5	Fishing craft having LOA in between 15 m and 20 m with engine	15,00,000/-	23,00,000/-
6	Fishing craft having LOA of above 20 m with engine	30,00,000/-	46,00,000/-

There are around 37632 traditional fishing crafts operating in Kerala coast. An amount of Rs.200 lakh has been providing in the HoA 2405-00-800-27 (P) in the year 2024-25 for the insurance scheme of fishing crafts. It is proposed to cover traditional fishing crafts under insurance coverage giving priority to vessel have LOA upto 20m. 90% of premium is taken by Government and 10% by beneficiary. Hence the project cost envisaged is Rs.222 lakh (Rs. 200 lakh State share +Rs. 22 lakh beneficiary share) .

5) The Departmental Working Group meeting held on 09.05.2024 discussed the project in detail and decided to approve the project for an amount of Rs.222 Lakh (Rupees Two Hundred Twenty Two Lakh only).

6) Considering the recommendation of the Departmental Working Group, Government are pleased to accord Administrative Sanction for the Project 'Insurance Coverage to Marine Fishing Implements' for an outlay of Rs.222 Lakh (Rupees Two Hundred Twenty Two Lakh only).

7) The expenditure shall be met from the Head of Account 2405-00-800-27 (Plan) from the budgetary provision for the financial year 2024-2025.

(By order of the Governor)
K S SRINIVAS
PRINCIPAL SECRETARY

To:

The Director of Fisheries, Thiruvananthapuram
The Principal Accountant General (Audit), Kerala, Thiruvananthapuram
The Accountant General (A&E), Kerala, Thiruvananthapuram
The Chief, Agriculture, State Planning Board, Thiruvananthapuram
Finance Department
The Planning and Economic Affairs Department
The I & PR Department (for publishing in the Government website)
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Forwarded /By order

Section Officer